

Commerzbank Zrt.

**COMMERZBANK**   
Group

# Annual Report 2013



# Financial report

## Balance sheet as at 31<sup>st</sup> December, 2013

(HUF Million)

ASSETS	2013	2012
<b>Current Assets</b>	<b>165 209</b>	<b>185 153</b>
Liquid assets	553	2 182
Securities	20 974	42 024
Receivables	143 682	140 947
Claims on banks due within one year	60 830	57 483
Claims on customers due within one year	82 365	83 234
Other claims	487	230
<b>Invested assets</b>	<b>84 915</b>	<b>83 229</b>
Securities	14 930	0
Receivables	66 827	79 996
Claims on banks due in more than one year	312	0
Claims on customers due in more than one year	66 515	79 996
Financial investments	30	32
Intangible and tangible assets	3 128	3 201
<b>Accruals &amp; Deferrals</b>	<b>1 052</b>	<b>1 611</b>
<b>TOTAL ASSETS</b>	<b>251 176</b>	<b>269 993</b>
LIABILITIES		
<b>Liabilities</b>	<b>220 825</b>	<b>240 219</b>
Liabilities to banks	104 049	134 242
Short-term liabilities	17 806	50 366
Long-term liabilities	86 243	83 876
Liabilities to customers	104 242	99 755
Short-term liabilities	104 242	99 583
Long-term liabilities	0	172
Subordinated liabilities	5 047	4 952
Other liabilities	7 487	1 270
<b>Accruals &amp; Deferrals</b>	<b>1 841</b>	<b>1 929</b>
<b>Provisions</b>	<b>3 036</b>	<b>2 904</b>
<b>Equity</b>	<b>25 474</b>	<b>24 941</b>
Share capital	2 467	2 467
Capital reserve	3 265	3 265
Profit reserve	18 940	18 227
Non-distributable reserves	0	0
General reserves	322	269
<b>Net income</b>	<b>480</b>	<b>713</b>
<b>TOTAL LIABILITIES</b>	<b>251 176</b>	<b>269 993</b>

Income statement for the year ended 31<sup>st</sup> December, 2013

(HUF Million)

	2013	2012
Interest and interest related commissions received	9 319	14 035
Interest and interest related commissions paid	3 927	7 062
<b>Net interest and interest related commissions</b>	<b>5 392</b>	<b>6 973</b>
Dividends received	13	13
Net fee income	1 618	1 182
Net income on other financial services	1 798	2 060
Other income	2 669	1 346
Other expenses	6 578	5 306
Cost of banking activities	3 807	4 717
<b>Operating result</b>	<b>1 105</b>	<b>1 551</b>
Extraordinary result	0	0
<b>Profit before taxation</b>	<b>1 105</b>	<b>1 551</b>
Tax payable	572	759
<b>Profit after taxation</b>	<b>533</b>	<b>792</b>
<b>Release of general risk reserve</b>	<b>-53</b>	<b>-79</b>
<b>Net income</b>	<b>480</b>	<b>713</b>

**Commerzbank Zrt.**

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