



COMMERZBANK

Cut-off times

for SEPA and foreign payments via Commerzbank Germany

Commerzbank offers you same-day processing of STP-compliant payment orders if received by our “corporate clients services” (processing unit) within the cut-off times listed below.

SEPA payment transactions	Time
SEPA-Überweisungen	
SEPA Credit Transfers ¹ with electronic signature	17:00
SEPA Instant Payments (CIP) with electronic signature	24/7 readiness

SEPA Core Direct Debits (SDD Core)	
First/one-off/recurring direct debits	
SEPA Core Direct Debit with accompanying document	11:30 1 TARGET2 day before due date
SEPA Core Direct Debit with electronic signature	13:00 1 TARGET2 day before due date

SEPA B2B Direct Debits (SDD B2B)	
First/one-off/recurring direct debits	
SEPA B2B Direct Debit with accompanying document	11:30 1 TARGET2 day before due date
SEPA B2B Direct Debit with electronic signature	13:00 1 TARGET2 day before due date

Urgent payment transactions (CCU)	Time
Urgent payments (CCU) with electronic signature	15:45

Cut-off times are CET time-zone based. TARGET2 stands for Trans-European Automated Real-time Gross Settlement Express Transfer system. TARGET2 is open every day except Saturdays, Sundays, New Year's Day, Good Friday and Easter Monday, 1 May and 25 and 26 December.

¹ If the order is presented without an electronic signature (with accompanying document) the cut-off time is one and a half hour earlier. All other currencies on request.

² For all Arabic currencies: Friday is not a working day in Arab countries and is in general not a value day or trading day! If the value date falls on a Friday, it is postponed by another working day.

Exception:

For AED transactions, Fridays are considered regular working days since January 1th, 2022. The weekend spans Saturday and Sunday (formerly Friday and Saturday). Order processing takes place on the adjusted working days.

³ Outside India and South Korea for corporates it is not possible to maintain an account in the currency INR resp. KRW.

Foreign payment transactions with currency conversion	Time
Payment orders ¹ with electronic signature with currency conversion, e.g. GBP order debiting EUR account	18:00

Foreign payment transactions without currency conversion	Time
Payment orders ¹ with electronic signature without currency conversion, e.g. USD order debiting USD account	<i>currency-specific</i>

Foreign payment transactions – same-day value	Time
TRY	10:15
DKK, NOK, SEK	11:15
CHF, PLN, RUB, CZK	12:15
HUF, ZAR	13:30
EUR, GBP, CAD, MXN	15:15
USD	16:30

Foreign payment transactions – one-day value ²	Time
AED, AUD, BGN, BHD, CNH, HKD, HRK, ILS, JPY, KWD, NZD, QAR, RON, SAR, SGD, TND	14:30

Foreign payment transactions – two-days value ²	Time
KRW ³ , LKR	09:00
INR ³	13:00
JOD, MAD, OMR, RSD, THB	14:30